









Executive Hotels and Resorts Awarded Long Term Management Agreement for the Le Soleil Hotel Vancouver, BC.

Vancouver, February 28, 2002  Executive Hotels & Resorts (CDNX:EIG) announced today that it has signed a long term agreement with Le Soleil Owners Group Inc. to manage all of its 93 hotel suites in the Le Soleil Hotel  Vancouver in British


Columbia. The property will be operated as part of Executive  Preferred City Center Portfolio and management by Executive Hotels & Resorts is expected to commence within the immediate future.

The 93 suite Mobile Four Star and AAA Four Diamond rated boutique hotel has been awarded many prestigious awards and accolades for its superior levels of accommodations and service; most recently Sheraton   Best In Brand Award  for guest satisfaction. Located in the heart of Vancouver  financial and leisure district, the Le Soleil Hotel offers the city  best boutique hotel accommodations and services.



Le Soleil Hotel
567 Hornby Street
Vancouver

"We are delighted to be able to expand our portfolio of premiere Executive managed city center hotel destinations where there are still many opportunities for us to grow," said Salim Sayani, Chairman and CEO, Executive Hotels and Resorts. "This excellent property will continue our unique brand of personalized service in the world of premiere boutique hotels and fulfill the growing need in Vancouver for stylish and exciting hotel accommodations with superior levels of service. The existing senior management of the hotel have now been retained by Executive Hotels & Resorts for the operation of the Le Soleil Hotel and the entire team looks forward to the upcoming Spring season with great enthusiasm"

With a history spanning two decades and a portfolio that now extends to eighteen properties in North America, Executive Hotels and Resorts is becoming the country  leading operator of executive level hotels, resorts and conference destinations. In 2001, the company opened four hotels in Canada and continues to expand, with 6 projects in development stages in choice locations across North America and Asia.

The Canadian Venture Exchange has neither approved nor disapproved of the information contained herein.

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Also See

[Vancouver's 122 Suite Hotel Le Soleil Built at Cost of \\$650 Per Square Foot / Oct 1999](#)

To search Hotel Online data base of News and Trends Go to [Hotel.Online Search](#)